

Northfield Township Area Library  
Regular Board Meeting Minutes ;  
10/18/2022

- I. Call to Order and Roll Call:  
Meeting called to order at 7:00 pm by R. Spooner  
Present: G. Hermann, C. Watkins, J. Secrist, S. Purrington  
Z. Nelson (Ex Officio), Hillary  
Absent: L. Strausbaugh
- II. Additions to the agenda: None
- III. Correspondence: none
- IV. Approval of Minutes: Sept 20, 2022  
A motion to approve the Sept 20th, 2022, Minutes, made by Carl and seconded by Roger was unanimously approved.
- V. Comments from the Public: none
- VI. Library Director's Report: no written report
  - a. Auditors coming in November
  - b. Assessing furnisher purchases
  - c. 475 people came to Fall Fun Festival, will continue and expand if possible.
  - d. Staffing and Service training in November
- VII. Financial Report:  
We are could not get the details of the finances from the township.  
  
Investments:  
We heard from Woodhill, Zaley and Jack met with them. Matt Horning went through the investments. Not FDIC insured. Safe investment. Higher return than CDs. Library will be separate from Township.  
  
Presented Investment Swap Analysis:  
The analysis indicates a preferred course of action, changing the investments to increase the yield.  
  
A motion to accept the October 2022, financial report made by Sandy and seconded by Carl was unanimously approved.  
  
A motion to withdraw all of the funds from our (3) three CDs at the date chosen by the township treasurer for the value of the funds at that date, made by Gerry and seconded by Carl was unanimously approved.

A motion to adopt the Woodhill Group proposed investment strategy using all of the funds from the (3) three CDs at a time chosen by the township treasurer, made by Gerry and seconded by Carl was unanimously approved.

VIII. Committee Reports:

a. Policy Committee

b. Building Committee,

- The proposed Food Forest is tabled indefinitely. We appreciate the effort.
- Jack talked about library expansion and anticipating future expenses. Jack talked to the Township Supervisor about 75 Barker potential of becoming an annex of NTAL. Roger suggested a more formal proposal. General agreement there is not a need for increase in tax rate.
- Discussion about a location for the Business Center. Some talk about phasing out some media to make room.

IX. Unfinished Business:

a. Library Investments (see financial report)

X. New Business: none

XI. Comments from the Board: none

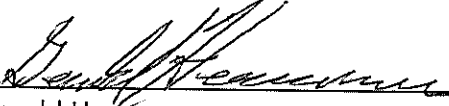
a. Historic marker signs. Jack will pick out a couple designs. Look into a grant for the historic signs.

XII. Minutes

Motion to accept the Oct. 18, 2022 minutes by Roger, seconded by Carl was unanimously approved.

XIII. Adjournment: 7:49 pm

Motion to adjourn by Sandy, seconded by Carl was unanimously approved.

  
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Gerald Hermann  
Secretary Northfield Township Area Library

Date: Oct 18, 2022